

TANKERS

Green products tankers commanding premium

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New eco-friendly products tankers continue to command a considerable premium in the time-charter market.

Italian owner **D'Amico** is understood to have fixed out the 50,000-dwt *High Fidelity* and *High Sun* (both built 2004) to the US refining company Valero for two years at in excess of \$17,000 per day.

Modern medium-range (MR) tankers of the previous generation are presently earning \$2,500 to \$3,000 per day less on time charters.

The duo were said to have been acquired in March last year for \$29m each and are now probably worth between \$34m and \$35m apiece.

In a similar deal, Greek owner Pyxis Maritime is said to have fixed out the 50,000-dwt tanker *Pyxis Epsilon* (built 2014) for two years to MT Maritime Management (MTMM). The rate is understood to be \$17,050 per day on a deal that includes an option for a third year.

Valero has taken another modern MR tanker but it is paying less.

The 52,000-dwt *Hafnia Lupus* (built 2012) is fixed for a year and brokers say it is set to earn \$14,500 per day.

Ardmore Shipping of Ireland



► **D'AMICO:** Fixed out two green tankers. **Photo:** TRADEWINDS

has fixed out its 45,000-dwt *Ardmore Seafarer* (built 2004) for seven months trading to Trafigura at \$14,250 per day.

In the handysize segment, Handytankers has fixed the 37,000-dwt *Freja Polaris* (built 2004) for 12 months.

The rate is said to be \$13,250 per day. In May last year, the ship was reported chartered by Scorpio Tankers for a year at \$12,000 per day.

There is also some activity in the dirty segment. Taiwan's CPC Corp is said to have taken the 300,000-dwt *Bunga Kasturi Tiga* (built 2006) from Malaysia's AET for 12 months. The rate is said to be \$23,500 per day.